**Report of Organizational Actions Affecting Basis of Securities**

**Part I** Reporting Issuer

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<table>
<thead>
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</thead>
<tbody>
<tr>
<td>1</td>
<td>Issuer's name</td>
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<tr>
<td>2</td>
<td>Issuer's employer identification number (EIN)</td>
</tr>
<tr>
<td>3</td>
<td>Name of contact for additional information</td>
</tr>
<tr>
<td>4</td>
<td>Telephone No. of contact</td>
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<td>5</td>
<td>Email address of contact</td>
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<tr>
<td>6</td>
<td>Number and street (or P.O. box if mail is not delivered to street address) of contact</td>
</tr>
<tr>
<td>7</td>
<td>City, town, or post office, state, and ZIP code of contact</td>
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<tr>
<td>8</td>
<td>Date of action</td>
</tr>
<tr>
<td>9</td>
<td>Classification and description</td>
</tr>
</tbody>
</table>

**Part II** Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS FOR THE MONTH OF JANUARY 2017 WERE PAID ON THE FOLLOWING DATES: FEBRUARY 1, 2017 (DRIP) & FEBRUARY 1, 2017 (CASH DISTRIBUTION)

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► FEBRUARY 1, 2017: DISTRIBUTION PER SHARE PER DAY: $0.002466 RETURN OF CAPITAL PER SHARE PER DAY: $0.002466

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS ARE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF STOCK
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
SECTION 301

18 Can any resulting loss be recognized? ▶ NOT APPLICABLE

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ KEVIN KEATING
Date ▶ 2/18

Print your name ▶ KEVIN KEATING
Preparer's signature ▶
Preparer's date ▶
Preparer's title ▶ CHIEF ACCOUNTING OFFICER
Preparer's PTIN ▶ 00843187
Preparer's EIN ▶ 46-6565596
Preparer's phone ▶ 949-794-2300
Preparer's address ▶ 18101 VON KARMAN AVENUE, SUITE 1700, IRVINE, CA 92616

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054
Report of Organizational Actions Affecting Basis of Securities

Part I Reporting Issuer

1 Issuer's name
STEADFAST APARTMENT REIT, INC.

2 Issuer's employer identification number (EIN)
36-4769184

3 Name of contact for additional information
RANDY TAKASUKA

4 Telephone No. of contact
949-852-0700

5 Email address of contact
RANDY.TAKASUKA@STEADFASTCO.COM

6 Number and street (or P.O. box if mail is not delivered to street address) of contact
18100 VON KARMAN AVENUE, SUITE 500

7 City, town, or post office, state, and ZIP code of contact
IRVINE, CA 92612

8 Date of action
FEBRUARY 2017, SEE 14 BELOW

9 Classification and description
COMMON STOCK (PROPERTY DISTRIBUTION)

10 CUSIP number

11 Serial number(s)

12 Ticker symbol

13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action. DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS FOR THE MONTH OF FEBRUARY 2017 WERE PAID ON THE FOLLOWING DATES: MARCH 1, 2017 (DRIP) & MARCH 1, 2017 (CASH DISTRIBUTION)

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis. MARCH 1, 2017: DISTRIBUTION PER SHARE PER DAY: $0.002466 RETURN OF CAPITAL PER SHARE PER DAY: $0.002466

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates. DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS ARE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF STOCK
Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ➤ 
SECTION 301

18 Can any resulting loss be recognized? ➤ NOT APPLICABLE

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ➤

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ➤ ___________________________ Date ➤ 2/2/18

Print your name ➤ KEVIN KEATING
Preparer's signature ➤ CHASE LEWIS
Preparer's name ➤ CHASE LEWIS
Preparer's EIN ➤ 14-6565596
Preparer's phone no. ➤ 949-794-2300
Preparer's address ➤ 18101 VON KARMAN AVENUE, SUITE 1700, IRVINE, CA 92614

See Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054
# Report of Organizational Actions Affecting Basis of Securities

**Part I Reporting Issuer**

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<td>RANDY TAKASUKA</td>
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**Part II Organizational Action**

Attach additional statements if needed. See back of form for additional questions.

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<td>DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS FOR THE MONTH OF MARCH 2017 WERE PAID ON THE FOLLOWING DATES: APRIL 3, 2017 (DRIP) &amp; APRIL 3, 2017 (CASH DISTRIBUTION)</td>
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For Paperwork Reduction Act Notice, see the separate instructions.
Part II  Organizational Action (continued)

17  List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
SECTION 301

18  Can any resulting loss be recognized? ▶ NOT APPLICABLE

19  Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

Signature ▶

Date ▶ 2/5/10

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Print your name ▶ KEVIN KEATING
Preparer's signature ▶

Title ▶ CHIEF ACCOUNTING OFFICER

Paid Preparer Use Only
Print/Type preparer's name ▶ CHASE LEWIS
Preparer's signature ▶
Date ▶ 2/2/18
Check □ if self-employed
PTIN ▶ 00843187

Firm's name ▶ ERNST & YOUNG U.S., LLP
Firm's EIN ▶ 34-6565596
Firm's address ▶ 18101 VON KARMAN AVENUE, SUITE 1700, IRVINE, CA 92614
Phone no. ▶ 949-794-2300

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054
Report of Organizational Actions Affecting Basis of Securities

Part I  Reporting Issuer

1  Issuer's name
STEADFAST APARTMENT REIT, INC.

2  Issuer's employer identification number (EIN)
36-4769184

3  Name of contact for additional information
RANDY TAKASUKA

4  Telephone No. of contact
949-852-0700

5  Email address of contact
RANDY.TAKASUKA@STEADFASTCO.COM

6  Number and street (or P.O. box if mail is not delivered to street address) of contact
18100 VON KARMAN AVENUE, SUITE 500

7  City, town, or post office, state, and ZIP code of contact
IRVINE, CA 92612

8  Date of action
APRIL 2017, SEE 14 BELOW

9  Classification and description
COMMON STOCK (PROPERTY DISTRIBUTION)

10  CUSIP number

11  Serial number(s)

12  Ticker symbol

13  Account number(s)

Part II  Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14  Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action
DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS FOR THE MONTH OF APRIL 2017 WERE PAID ON THE FOLLOWING DATES: MAY 1, 2017 (DRIP) & MAY 1, 2017 (CASH DISTRIBUTION)

15  Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis
MAY 1, 2017: DISTRIBUTION PER SHARE PER DAY: $0.002466
RETURN OF CAPITAL PER SHARE PER DAY: $0.002466

16  Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates
DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS ARE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF STOCK
Part II  Organizational Action (continued)

17  List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

SECTION 301

18  Can any resulting loss be recognized? ▶ NOT APPLICABLE

19  Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ KEVIN KELTNER  Date ▶ 2/2/18

Print/Type preparer's name

Preparer's signature

Title ▶ CHIEF ACCOUNTING OFFICER

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Check □ if self-employed

PTIN

Firm's name ▶ ERNST & YOUNG U.S., LLP

Firm's EIN ▶ 34-6565596

Firm's address ▶ 18101 VON KARMAN AVENUE, SUITE 1700, IRVINE, CA 92615

Phone no. ▶ 949-794-2300

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Form 8937
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

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1 Issuer's name

STEADFAST APARTMENT REIT, INC.

2 Issuer's employer identification number (EIN)

36-4769184

3 Name of contact for additional information

RANDY TAKASUKA

4 Telephone No. of contact

949-852-0700

5 Email address of contact

RANDY.TAKASUKA@STEADFASTCO.COM

6 Number and street (or P.O. box if mail is not delivered to street address) of contact

18100 VON KARMAN AVENUE, SUITE 500

7 City, town, or post office, state, and ZIP code of contact

IRVINE, CA 92612

8 Date of action

MAY 2017, SEE 14 BELOW

COMMON STOCK (PROPERTY DISTRIBUTION)

9 Classification and description

10 CUSIP number

11 Serial number(s)

12 Ticker symbol

13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action.

DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS FOR THE MONTH OF MAY 2017 WERE PAID ON THE FOLLOWING DATES: JUNE 1, 2017 (DRIP) & JUNE 1, 2017 (CASH DISTRIBUTION)

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis.

JUNE 1, 2017: DISTRIBUTION PER SHARE PER DAY: $0.002466
RETURN OF CAPITAL PER SHARE PER DAY: $0.002466

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates.

DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS ARE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF STOCK

For Paperwork Reduction Act Notice, see the separate instructions.
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
SECTION 301

18 Can any resulting loss be recognized? ▶ NOT APPLICABLE

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ KEVIN KEATING

Date ▶ 2/5/18

Print your name ▶ KEVIN KEATING
Preparer's name ▶ CHASE LEWIS
Preparer's signature ▶
Date ▶ 2/2/18

Check □ if self-employed
PTIN ▶ P00843187

Firm's name ▶ ERNST & YOUNG U.S., LLP
Firm's EIN ▶ 34-6565596

Firm's address ▶ 18101 VON KARMAN AVENUE, SUITE 1700, IRVINE, CA 92615
Telephone no. 949-794-2300

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054
Report of Organizational Actions Affecting Basis of Securities

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RANDY.TAKASUKA@STEADFASTCO.COM

6 Number and street (or P.O. box if mail is not delivered to street address) of contact
18100 VON KARMAN AVENUE, SUITE 500

7 City, town, or post office, state, and ZIP code of contact
IRVINE, CA 92612

8 Date of action
JUNE 2017, SEE 14 BELOW

9 Classification and description
COMMON STOCK (PROPERTY DISTRIBUTION)

10 CUSIP number

11 Serial number(s)

12 Ticker symbol

13 Account number(s)

Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action.
DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS FOR THE MONTH OF JUNE 2017 WERE PAID ON THE FOLLOWING DATES: JULY 5, 2017 (DRIP) & JULY 5, 2017 (CASH DISTRIBUTION)

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis.
JULY 5, 2017: DISTRIBUTION PER SHARE PER DAY: $0.002466
RETURN OF CAPITAL PER SHARE PER DAY: $0.002466

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates.
DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS ARE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF STOCK.
Part II  Organizational Action (continued)

17  List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based.  SECTION 301

18  Can any resulting loss be recognized?  NOT APPLICABLE

19  Provide any other information necessary to implement the adjustment, such as the reportable tax year.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature: KEVIN KEATING
Date: 2/5/18

Print/Type preparer's name: CHASE LEWIS
Preparer's signature: 
Preparer's title: CHIEF ACCOUNTING OFFICER
Preparer's PTIN: P00843187
Preparer's EIN: 34-6565596
Preparer's address: 18101 VON KARMA AVENUE, SUITE 1700, IRVINE, CA 92614
Preparer's phone no.: 949-794-2300

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054
Form 8937
(December 2017)
Department of the Treasury
Internal Revenue Service
Report of Organizational Actions
Affecting Basis of Securities
► See separate instructions.

Part I Reporting Issuer

1 Issuer's name
STEADFAST APARTMENT REIT, INC.

2 Issuer's employer identification number (EIN)
36-4769184

3 Name of contact for additional information
RANDY TAKASUKA

4 Telephone No. of contact
949-852-0700

5 Email address of contact
RANDY.TAKASUKA@STEADFASTCO.COM

6 Number and street (or P.O. box if mail is not delivered to street address) of contact
18100 VON KARMAN AVENUE, SUITE 500

7 City, town, or post office, state, and ZIP code of contact
IRVINE, CA 92612

8 Date of action
JULY 2017, SEE 14 BELOW

9 Classification and description
COMMON STOCK (PROPERTY DISTRIBUTION)

10 CUSIP number

11 Serial number(s)

12 Ticker symbol

13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS FOR THE MONTH OF JULY 2017 WERE PAID ON THE FOLLOWING DATES: AUGUST 1, 2017 (DRIP) & AUGUST 1, 2017 (CASH DISTRIBUTION)

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► AUGUST 1, 2017: DISTRIBUTION PER SHARE PER DAY: $0.002466
RETURN OF CAPITAL PER SHARE PER DAY: $0.002466

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS ARE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF STOCK
Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ➤
SECTION 301

18 Can any resulting loss be recognized? ➤ NOT APPLICABLE

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ➤

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ➤ KEVIN KEATING
Print your name ➤ KEVIN KEATING
Date ➤ 2/18
Title ➤ CHIEF ACCOUNTING OFFICER
Check □ if self-employed
PTIN P00843187
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Firm’s address ➤ 18101 VON KARMAN AVENUE, SUITE 1700, IRVINE, CA 92614
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18100 VON KARMAN AVENUE, SUITE 500

7 City, town, or post office, state, and ZIP code of contact
IRVINE, CA 92612

8 Date of action
AUGUST 2017, SEE 14 BELOW

9 Classification and description
COMMON STOCK (PROPERTY DISTRIBUTION)

10 CUSIP number

11 Serial number(s)

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Part II Organizational Action

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14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action. DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS FOR THE MONTH OF AUGUST 2017 WERE PAID ON THE FOLLOWING DATES: SEPTEMBER 1, 2017 (DRI) & SEPTEMBER 1, 2017 (CASH DISTRIBUTION)

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis. SEPTEMBER 1, 2017: DISTRIBUTION PER SHARE PER DAY:$0.002466 RETURN OF CAPITAL PER SHARE PER DAY: 30.002466

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates. DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS ARE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF STOCK
Part II  Organizational Action (continued)

17  List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based: SECTION 301

18  Can any resulting loss be recognized?  NOT APPLICABLE

19  Provide any other information necessary to implement the adjustment, such as the reportable tax year:

--

Signature ▶ KEVIN KEATING  Date ▶ 2/15/18

Pay Preparer Use Only
Print/Type preparer's name  CHASE LEWIS  Preparer's signature  Date 2/2/18  Check □ if self-employed  PTIN P00843187  Firm's name ▶ ERNST & YOUNG U.S., LLP  Firm's EIN ▶ 34-6565596  Firm's address ▶ 18101 VON KARMAN AVENUE, SUITE 1700, IRVINE, CA 92612  Telephone no. 949-794-2300

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<td>SEPTEMBER 2017, SEE 14 BELOW</td>
<td>COMMON STOCK (PROPERTY DISTRIBUTION)</td>
</tr>
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</table>

## Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action. **DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS FOR THE MONTH OF SEPTEMBER 2017 WERE PAID ON THE FOLLOWING DATES: OCTOBER 2, 2017 (DRIP) & OCTOBER 2, 2017 (CASH DISTRIBUTION)**

15. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis. **OCTOBER 2, 2017: DISTRIBUTION PER SHARE PER DAY: $0.002466 RETURN OF CAPITAL PER SHARE PER DAY: $0.002466**

16. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates. **DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS ARE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF STOCK**

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For Paperwork Reduction Act Notice, see the separate instructions.
17. List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ SECTION 301

18. Can any resulting loss be recognized? ▶ NOT APPLICABLE

19. Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

Signature ▶ KEVIN KEATING  Date ▶ 2/5/18

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.
Report of Organizational Actions Affecting Basis of Securities

Part I Reporting Issuer

1 Issuer's name

STEADFAST APARTMENT REIT, INC.

2 Issuer's employer identification number (EIN)

36-4769184

3 Name of contact for additional information

RANDY TAKASUKA

4 Telephone No. of contact

949-852-0700

5 Email address of contact

RANDY.TAKASUKA@STEADFASTCO.COM

6 Number and street (or P.O. box if mail is not delivered to street address) of contact

18100 VON KARMAV AVENUE, SUITE 500

7 City, town, or post office, state, and ZIP code of contact

IRVINE, CA 92612

8 Date of action

OCTOBER 2017, SEE 14 BELOW

9 Classification and description

COMMON STOCK (PROPERTY DISTRIBUTION)

10 CUSIP number

11 Serial number(s)

12 Ticker symbol

13 Account number(s)

Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action.

DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS FOR THE MONTH OF OCTOBER 2017 WERE PAID ON THE FOLLOWING DATES: NOVEMBER 1, 2017 (DRIP) & NOVEMBER 1, 2017 (CASH DISTRIBUTION)

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis.

NOVEMBER 1, 2017: DISTRIBUTION PER SHARE PER DAY: $0.002466

RETURN OF CAPITAL PER SHARE PER DAY: $0.002466

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates.

REDUCE THE ADJUSTED BASIS OF STOCK

For Paperwork Reduction Act Notice, see the separate instructions.
Part II | Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ➤
SECTION 301

18 Can any resulting loss be recognized? ➤ NOT APPLICABLE

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ➤

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ➤ KEVIN KEATING
Date ➤ 2/18

Paid Preparer Use Only
Print/Type preparer’s name ➤ CHASE LEWIS
Preparer’s signature ➤ CHASE LEWIS
Date ➤ 2/2/18
Check if self-employed ➤
PTIN ➤ P00843187

Firm’s name ➤ ERNST & YOUNG U.S., LLP
Firm’s EIN ➤ 34-6565596
Firm’s address ➤ 18101 VON KARMAN AVENUE, SUITE 1700, IRVINE, CA 92615
Phone no. ➤ 949-794-2300

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054
# Report of Organizational Actions Affecting Basis of Securities

**Part I Reporting Issuer**

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**Part II Organizational Action**

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action. **DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS FOR THE MONTH OF NOVEMBER 2017 WERE PAID ON THE FOLLOWING DATES: DECEMBER 1, 2017 (DRIP) & DECEMBER 1, 2017 (CASH DISTRIBUTION)**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis. **DECEMBER 1, 2017: DISTRIBUTION PER SHARE PER DAY: $0.002466**

RETURN OF CAPITAL PER SHARE PER DAY: $0.002466

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates. **DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS ARE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF STOCK**

For Paperwork Reduction Act Notice, see the separate instructions.
Part II  Organizational Action (continued)

17  List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based

SECTION 301

18  Can any resulting loss be recognized?  ▶ NOT APPLICABLE

19  Provide any other information necessary to implement the adjustment, such as the reportable tax year

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ KEVIN KEATING  Date ▶ 2/1/18

Paid Preparer Use Only

Print/Type preparer's name  CHASE LEWIS  Preparer's signature ▶  Date 2/2/18

Check □ if self-employed  PTIN  P00843187

Firm's name ▶ ERNST & YOUNG U.S., LLP

Firm's EIN ▶ 34-6565596  Firm's address ▶ 18101 VON KARMAN AVENUE, SUITE 1700, IRVINE, CA 92615  Phone no. 949-794-2300

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### Part II  Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action **DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS FOR THE MONTH OF DECEMBER 2017 WERE PAID ON THE FOLLOWING DATES: JANUARY 2, 2018 (DRIP) & JANUARY 2, 2018 (CASH DISTRIBUTION)**

15. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis **JANUARY 2, 2018: DISTRIBUTION PER SHARE PER DAY: $0.002466 RETURN OF CAPITAL PER SHARE PER DAY: $0.002466**

16. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates **DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS ARE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF STOCK**
17. List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based:

SECTION 301

18. Can any resulting loss be recognized? □ NOT APPLICABLE

19. Provide any other information necessary to implement the adjustment, such as the reportable tax year:

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature: [Signature]
Date: 2/18/2018

Print your name: KEVIN KEATING
Preparer's name: CHASE LEWIS
Preparer's signature: [Signature]
Date: 2/18/2018
Check □ if self-employed
PTIN: P00843187

Paid Preparer Use Only
Firm's name: ERNST & YOUNG U.S., LLP
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